



Press release
Immediate release

Qatar sees biggest growth in GCC Civil Building Market

*Proleads released its Q4 2009 series of reports on the current and future status of the civil **building** construction industry*

Dubai, 20 January 2010: The GCC building construction industry declined 2.2% during Q4 of 2009 on the budget value of active projects. Despite the slowdown, the Qatar construction market grew by 4.3% on the active budget value during the same period and continues to be the best performing market in the GCC building construction sector.

Q4 witnessed the second highest value of projects completed during 2009 reaching almost \$7 billion with bulk of the projects in the UAE. This trend is set to continue during 2010 and will decrease substantially in 2011 as most of the current active projects will then be completed.

There is currently more than 3'200 active building projects worth in excess of \$1.3 trillion in the GCC with the UAE still leading followed by Saudi Arabia. The rate of projects cancelled and placed on-hold reduced to the lowest level during 2009.

The projected cash flow expenditure for 2010 will recover slightly from 2009 but a significant reduction is forecasted for 2011.

Emil Rademeyer, Director of Proleads Global, said the aim of the insight series is to bring more transparency to the GCC construction market which in turn will assist business to make informed decisions on factual information, rather than simply relying on anecdotal evidence.

"It is vital to know how fast and by how much the industry is changing, not just for the industry and its suppliers but also for planners, governments and financial institutions," he added. "Projects are always put on hold even during boom times but it is the rate at which it occurs that enables us to forecast when we might see an upswing, if at all."

"From our **cash flow** projections for the industry, we see the GCC construction market stable at current levels and showing a down turn in 2011 unless a large number of projects go into construction, which at the moment seems highly unlikely."

** Insights GCC: An Investigation into the Current and Future State of the Civil Building Construction Industry, is published by Proleads Global, price*

US\$100. In addition to Insights GCC Proleads also published Insights UAE, Insights Saudi Arabia, Insights Qatar, Insights Bahrain, Insights Oman, Insights Kuwait and Insights Hydrocarbons, all priced at \$100. For further information please visit www.projectsandleads.com/proscope/proscope.html

Country	Budget		Number of Projects		Budget
	Value	Active	Count	Active	Contribution
Bahrain	-8.0%	0.7%	-2.8%	1.6%	2.6%
Kuwait	-0.7%	-0.1%	-2.3%	-0.8%	9.5%
Oman	1.1%	-2.4%	10.5%	-1.7%	2.6%
Qatar	4.3%	0.2%	14.6%	0.8%	3.0%
Saudi Arabia	-4.3%	-0.6%	-10.1%	-5.6%	24.5%
United Arab Emirates	-1.7%	-1.5%	-1.1%	-2.0%	57.8%
	-2.2%	-1.0%	-2.2%	-2.4%	

Table: Market movement from Q3 2009 to Q4 2009 – Civil Buildings

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About Proleads

Based in Dubai, United Arab Emirates, Proleads focuses on construction markets across 19 countries in the Middle East, North Africa and Asia. The Proleads online database contains over 8,000 active projects with a total value of more than US\$6 trillion containing details of scope of work, ownership, budgets, schedules, companies involved, contact details along with the latest update of projects. A profile for each project is available with senior management structures and project analysis. Proleads estimates the accuracy of its data at 90%.

Proleads also offers ProCost, an online cost tracking model to calculate and monitor costs in the construction industry; ProScope, a consulting division focusing on supply chain optimisation, planning and engineering; and ProSpec, a free online product specification guide providing details of thousands of products supplied to the construction industry. For more details, please visit www.projectsandleads.com

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